

## **BAQAI MEDICAL UNIVERSITY**

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# **BAQAI MEDICAL UNIVERSITY**

## Undergraduate Scholarship / Financial AssistancePolicy

(Version-2)

2024





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## 1. Introduction/Scope

Baqai Medical University (BMU) recognizes students at all levels of their educational journey. The scholarship policy aims to support deserving students and provide a holistic educational experience by acknowledging merit, need, and talent. BMU's financial need-based scholarship is to support deserving students in receiving high-quality undergraduate education regardless of their socio-economic status.

## 2. Purpose/Objective

- 2.1.To provide opportunities to talented as well as financially deprived students and empower them to acquire quality education as per the standards and values to which BMU is committed.
- 2.2.Students who lose a parent or a guardian who was the primary earner in the family, during the course of their studies must continue their studies.
- 2.3.Scholarships often reward academic excellence, research potential, or other exceptional achievements. By providing financial support to deserving students, institutes recognize and encourage excellence in their fields of study.

## **3. Policy Statement**

#### **3.1.General Statement:**

There are two types of Scholarships available at BMU i.e. Merit-based and Needbased scholarships.

#### Advance Merit Scholarship:

The University will award Advanced Merit Scholarships to encourage the most talented students to join BMU. Advanced Merit Scholarships will be awarded to the Top Rankers in MDCAT / University Merit Lists. The percentage of the scholarship amount will be decided by the Award Committee on a yearly basis

Merit scholarships is provided to the students who have secured 1st, 2nd, and 3rd positions in the last professional exam. Position holders are entitled to the Scholarship for one year. However, they are also required to fill out the Proforma. The percentage (**of the Annual Fee**) at which the scholarship is admissible is as follows:

First Position: 5%

#### Second Position: 5%

#### Third Position: 3%

3.2.Position holders applying also for Assistantship are required to submit applications separately for the grant of financial assistance.

#### **3.3.**Consideration for Siblings

25% concession in the form of Scholarship/Financial Assistance will be given to one of the two senior siblings provided he/she fulfills the criteria and studies at the same time. A 10% concession will be given to the third child provided he /she fulfills the criteria and studies at the same time. No concession will be given to any other child.

#### **3.4.**Consideration for the children of BMU Employees:

The minimum criteria for consideration of Scholarships to the children of employees will be five years of continuous service in Baqai Medical University provided the students fulfill the criteria.

The Scholarship will remain valid till the parents remain in service of the Baqai Medical University provided the student fulfils the criteria. The Scholarship will be canceled immediately after the discontinuation of the service of the employee in BMU. 50% Concession will be given to the First child studying at the same time, 25% Concession will be given to the Second child studying at the same time and 10% Concession will be given to the Third child. In all these cases, the student must fulfill the Eligibility Criteria (Point # 4) and study at the same time. No concession is to be given to any other child.

- 3.5.The Scholarship is only for One year and it may be renewed next year provided they fulfill the criteria in all cases mentioned above.
- 3.6. The students who pay their fees in installments are also eligible for Scholarship/Financial Assistance.
- 3.7.Scholarships shall be awarded on the express condition that the holders are bonafide students at a college / Institute/faculty within the jurisdiction of the

Baqai Medical University. If an eligible student does not accept the scholarship, it shall be awarded to the next eligible candidate on the list.

- 3.8. The scholarships shall be awarded only to those students who pass the annual examination and are admitted to an educational institution in the subsequent academic year of the last examination passed.
- 3.9. The scholarship shall be awarded to the youngest student if more than one candidate gets an equal number of marks.
- 3.10. The Scholarship will be awarded only within the normal degree duration and is not applicable on extra semester(s)/professional years for whatsoever reasons.
- 3.11. The University, vide its discretionary power, has the authority to change the definition or percentage of any Scholarship, with the approval of the Board of Governors/Chairman BOG, and it shall be binding on all awardees.
- 3.12. The Scholarship/Financial Assistance will be granted from the 2nd year of each academic program for all categories except **3.4**

## 4. Eligibility Criteria

- **4.1.** All applicants desirous to seek Scholarship/Financial Assistance must submit prescribed Proforma completed in all respects **with supporting documents** every year as required by the Committee.
- 4.2. The students must have passed in all the courses and must have passed the last Annual/Terminal examination in the first attempt securing at least 60% marks. in the case of the Annual system of examination of secured CGPR 3.0 in the Semester system examination.
- 4.3. There should NOT be any outstanding dues.
- 4.4. The applicants must deposit 100% Tuition fee and attach the receipt obtained from the accounts department with their application. The disbursement of the awarded amount (scholarship/financial assistance) is through a crossed cheque.
- 4.5. Attendance in the class will be taken into consideration by the Committee and at least 75% attendance is mandatory.

- 4.6. Students admitted on Overseas / Foreign seats are NOT eligible for financial assistance.
- 4.7. No Scholarship is applicable on a repeat course, or a course registered for improvement.
- 4.8. Students convicted by the Discipline Committee will be ineligible for any Scholarship/Award.

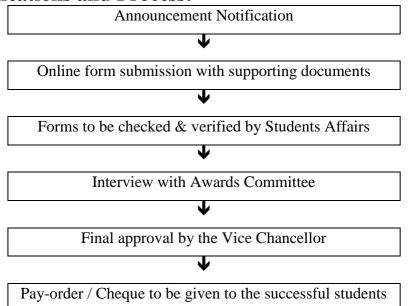
### 5. Late Fee:

The last date for submission of the Fee will be the 31st. March every year. Thereafter, a Late Fee of Rs. 15,000/- per month will be imposed.

## 6. The Committee

 The Awards Committee will be comprised of Pro-Vice Chancellor, Registrar, Director Finance, Director and/or Principal of concerned institute. The recommendations of the Awards Committee will be submitted to the Vice Chancellor for final approval.

### 7. Applications and Process:



## 8. Policy Implementation Date

1<sup>st</sup> January 2024.

## 9. Revision/Modification

The policy may be revised/modified, if required, after every 02 years.